

2006 Proposition II
Bond Construction
&
Projects Report

as of
June 30, 2006



**2006 Proposition II Bond Construction & Projects
Financial Report
June 30, 2006**

Bond Proceeds 2006	40,315,000.00
Interest on Investments	322,682.06
TOTAL FUNDS AVAILABLE	<u>40,637,682.06</u>
Total Expenditures	<u>3,399,153.59</u>
	FUNDS REMAINING \$37,238,528.47
Total Encumbered	<u>4,968,052.11</u>
	BUDGET REMAINING \$32,270,476.36
Due from Operating	14,567.00
Texpool Investments 2006	12,687,410.54
Brokerage Investments 2006	<u>24,536,550.93</u>
	FUNDS REMAINING \$37,238,528.47

Renovation

The renovation projects scheduled for the summer of 2006 are on schedule. Image Engineering Group and HKS Architects are working with the district to ensure the projects at various sites are being performed in accordance with the specifications and schedule.

The items listed below are scheduled for this summer:

HKS Architects will oversee the following work:

- Flooring replacement at North Ridge Middle, North Ridge Elementary, Green Valley, Grace Hardeman, and Watauga Middle.
- Renovations at Smithfield Middle that include flooring replacement, replacement of storefront windows in classrooms, interior painting in certain areas, HVAC system replacement, security system, electrical power upgrades, and installation of an energy management system.

IEG will oversee the following work at the Academy at Carrie F. Thomas: installation of a security system, upgrades for the HVAC and electrical power, installation of an energy management system and fire alarm system.

John Spicer will receive electrical power upgrades for technology, energy management system, and fire alarm system.

North Ridge Elementary will receive HVAC Chiller replacement and energy management system.

North Richland Middle will receive electrical upgrades for technology.

Shannon Learning Center will receive a security system.

W.G. Thomas Coliseum will receive a fire alarm system.

Central Stores Warehouse will receive electrical power upgrades for technology and fire alarm system.

Fleet Management (Transportation) will receive a fire alarm system.

Haltom High School will receive a new HVAC system and energy management system.

Contractors were selected through the submission of sealed proposals. The work scheduled for this summer was started in May and will be completed before school starts in August. The district expects to complete all prop 2 bond projects within a two-year schedule.

Technology

Computer Replacement – The first phase of the rollout of 3067 computers is completed.

Network Infrastructure Update – Work has begun or is scheduled to begin at the following locations to determine the placement of wireless access points for a wireless overlay, testing and labeling of cables for IP telephones, cabling for the removal of blue hubs and wireless access points and the lifecycle replacement of electronic networking equipment. This phase of the bond work is scheduled to be completed by August 2006.

School Name	Wireless Assessment	Cable testing	Cable Install	LAN Equipment Install	I.P. Telephone Install
Birdville Elementary	C	C	C	C	I
David E. Smith Elem.	C	C	C	C	I
W.T. Francisco Elem.	C	C	C	C	I
Jack Binion Elem.	C	C	I	S	S
Mullendore Elem.	C	C	C	S	S
Richland Elem.	C	C	S	S	S
Smithfield Elem.	C	C	C	S	S
Snow Heights Elem.	C	C	C	C	I
South Birdville Elem.	C	C	C	C	I
O.H. Stowe Elem.	C	C	I	S	S
Academy at West Birdville	C	C	C	I	I
Holiday Heights Elem.	C	C	I	S	S
Watauga Elem.	C	C	C	C	I
Foster Village Elem.	C	C	C	S	S
Haltom Middle	C	C	C	C	I
Richland Middle	C	C	I	S	S
North Oaks Middle	C	C	C	S	S
Richland High School	C	C	I	S	S
Shannon Learning Center	C	C	I	S	S
Administration Building	C	C	C	C	S
Building and Grounds	C	C	C	C	S
FAAC	C	C	C	C	S
W.G. Thomas	C	C	C	C	S
Central Stores	C	C	C	C	S

C – Completed S – Scheduled I – In progress

**2006 Proposition II Bond Construction & Projects
Budget Report
June 30, 2006**

Technology	Budget	Interest	Expenditures	Encumbered	Balance
Cabling / Network	9,218,264	0	718,117.44	4,677,875.11	3,822,271.45
Computer Replacement	8,000,000	0	2,666,106.00	289,825.00	5,044,069.00
Digital Security	1,455,432	0	3,668.15	0.00	1,451,763.85
Media Retrieval	2,000,000	0	0.00	0.00	2,000,000.00
Total Technology	20,673,696	0	3,387,891.59	4,967,700.11	12,318,104.30
Renovation	Budget	Interest	Expenditures	Encumbered	Balance
Grace E. Hardeman Elementary	961,496	0	0.00	0.00	961,496.00
W.A. Porter Elementary	495,474	0	0.00	0.00	495,474.00
Carrie F. Thomas Elementary	614,100	0	0.00	0.00	614,100.00
North Ridge Elementary	1,099,431	0	0.00	0.00	1,099,431.00
John D. Spicer Elementary	746,150	0	0.00	0.00	746,150.00
Green Valley Elementary	571,238	0	0.00	0.00	571,238.00
North Richland Middle School	879,774	0	0.00	0.00	879,774.00
Watauga Middle School	915,600	0	704.00	140.80	914,755.20
Smithfield Middle School	2,996,838	0	704.00	140.80	2,995,993.20
North Ridge Middle School	553,684	0	704.00	70.40	552,909.60
Haltom High School	3,558,000	0	0.00	0.00	3,558,000.00
Birdville High School	1,196,000	0	0.00	0.00	1,196,000.00
Shannon Education Center	1,047,950	0	0.00	0.00	1,047,950.00
Administration Building	160,000	0	0.00	0.00	160,000.00
Building & Grounds Dept	46,469	0	0.00	0.00	46,469.00
Thomas Coliseum	79,225	0	0.00	0.00	79,225.00
Central Warehouse	139,418	0	0.00	0.00	139,418.00
Fleet Management Center	20,222	0	0.00	0.00	20,222.00
Fine Arts/Athletic Center	69,000	0	0.00	0.00	69,000.00
Professional & Admin. Fees	1,952,838	0	0.00	0.00	1,952,838.00
Renovation Contingency	1,538,397	0	0.00	0.00	1,538,397.00
Total Renovations	19,641,304	0	2,112.00	352.00	19,638,840.00
Bond Admin Costs	0	9,500	9,150.00	0.00	350.00
Unapplied Interest	0	313,182			313,182.06
Total Proposition II	\$40,315,000	322,682	3,399,153.59	4,968,052.11	\$32,270,476.36